SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287								
Estimated average burden									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Springer David			2. Issuer Name and Ticker or Trading Symbol <u>FTC Solar, Inc.</u> [FTCI]		ationship of Reporting k all applicable) Director	Pers X	on(s) to Issuer 10% Owner
	ast) (First) (Middle) CO FTC SOLAR INC. 020 N CAPITAL OF TEXAS HWY, SUITE I-260		3. Date of Earliest Transaction (Month/Day/Year) 01/07/2022		Officer (give title below)		Other (specify below)
9020 N CAPITAL OF TEXAS HWY, SUITE I-260 (Street) AUSTIN TX 78759			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indi Line) X	vidual or Joint/Group Form filed by One Form filed by More	Repo	rting Person
(City)	(State)	(Zip)			Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
COMMON STOCK	01/07/2022		S		150,000	D ⁽¹⁾	\$6.71 ⁽²⁾	7,596,494	D	
COMMON STOCK								2,474,001	Ι	By Trust ⁽³⁾
COMMON STOCK								329,867	Ι	By Trust ⁽⁴⁾
COMMON STOCK								247,400	I	By Trust ⁽⁵⁾
COMMON STOCK								247,400	Ι	By Trust ⁽⁶⁾
COMMON STOCK								32,987	Ι	By Trust ⁽⁷⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) of Dispo of (D)	rivative (Month/Day/Year) ccurities ; quired) or sposed (D) str. 3, 4		Deriv	unt of rities rlying ative rity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The sales reported on this Form 4 were made pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person.

2. Represents a weighted average sales price per share for these shares, which were sold in multiple transactions at prices ranging from \$6.34 to \$6.87. The Reporting Person has provided to the Issuer, and undertakes to provide to the staff of the Commission or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.

3. These shares are owned directly by the DS 2021 GRAT for the benefit of the Reporting Person. The Reporting Person (a) is the sole trustee, (b) has sole voting and dispositive power with respect to the shares held by the trust and (c) has sole power to acquire for himself any asset held in the trust, including the shares, by substituting other property of equivalent value of the DS 2021 GRAT. The Reporting Person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that he is the beneficial owner of such securities for Section 16 or any other purpose.

4. These shares are owned directly by the KC 2021 Trust for the benefit of the Reporting Person's fiancee. The Reporting Person has sole power to acquire for himself any asset held in the trust, including the shares, by substituting other property of equivalent value of the KC 2021 Trust. The Reporting Person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that he is the beneficial owner of such securities for Section 16 or any other purpose.

5. These shares are owned directly by the JT 2021 Trust. The Reporting Person has sole power to acquire for himself any asset held in the trust, including the shares, by substituting other property of equivalent value of the JT 2021 Trust. The Reporting Person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that he is the beneficial owner of such securities for Section 16 or any other purpose.

6. These shares are owned directly by the SF 2021 Trust. The Reporting Person has sole power to acquire for himself any asset held in the trust, including the shares, by substituting other property of equivalent value of the SF 2021 Trust. The Reporting Person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that he is the beneficial owner of such securities for Section 16 or any other purpose.

7. These shares are owned directly by the KNS 2021 Trust for the benefit of the Reporting Person's sister. The Reporting Person has sole power to acquire for himself any asset held in the trust, including the shares, by substituting other property of equivalent value of the KNS 2021 Trust. The Reporting Person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that he is the beneficial owner of such securities for Section 16 or any other purpose.

Remarks:

/s/ Jacob D. Wolf, as Attorney-in-Fact



** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.