FORM 4

obligations may continue. See

Instruction 1(b)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
OMB Number:	3235-0287

Check this box if no longer subject to Section 16. Form 4 or Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

Estimated average burden hours per response: 0.5

or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) FTC Solar, Inc. [FTCI] Springer David 10% Owner 3. Date of Earliest Transaction (Month/Day/Year) Officer (give title Other (specify 07/18/2023 below) below) (Last) (Middle) (First) C/O FTC SOLAR, INC. 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable 9020 N CAPITAL OF TEXAS HWY, SUITE I-Form filed by One Reporting Person 260 Form filed by More than One Reporting Person (Street) **AUSTIN** 78759 TX Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature **Execution Date** Disposed Of (D) (Instr. 3, 4 and Securities Beneficially orm: Direct (Month/Dav/Year) if anv Code (Instr. (D) or Beneficial Ownership (Instr. 4) (Month/Day/Year) 8) Owned Indirect (I) Following (Instr. 4) Reported (A) or (D) v Code Amount Price (Instr. 3 and 4) Common Stock 07/18/2023 S 100,000(1) D \$3.3(2) 7,102,674 D \$3,42(3) Common Stock 07/19/2023 $100,000^{(1)}$ D 7,002,674 D S Bv Common Stock 336,153 T Trust⁽⁴⁾ Bv Common Stock 336,154 Trust⁽⁵⁾ By Common Stock 336,153 I Trust⁽⁶⁾ By Common Stock 1,200,000 Trust⁽⁷⁾ Bv Common Stock 329,866 T Trust⁽⁸⁾ Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 3A. Deemed 6. Date Exercisable and 7. Title and 8. Price of 9. Number of 11. Nature 3. Transaction 10. of Indirect Derivative Conversion **Execution Date** Transaction Number Expiration Date (Month/Day/Year) Amount of Securities Derivative Ownership derivative (Month/Day/Year) Security or Exercise if any Securities Form: Beneficial Code (Instr. Security Direct (D) (Instr. 3) Price of (Month/Day/Year) 8) Derivative Underlying (Instr. 5) Beneficially Ownership Derivative Securities Derivative or Indirect (Instr. 4) Owned Security Acquired Security Following (I) (Instr. 4) (A) or Disposed (Instr. 3 and 4) Reported Transaction(s) of (D) (Instr. 4) (Instr. 3, 4 and 5) Amount

Explanation of Responses:

- 1. Reflects a sale pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on March 14, 2023.
- 2. Represents a weighted average sales price per share for these shares, which were sold in multiple transactions at prices ranging from \$3.00 to \$3.045. The Reporting Person has provided to the Issuer, and undertakes to provide to the staff of the Commission or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.

Date

Exercisable

(A) (D)

Expiration

Number

- 3. Represents a weighted average sales price per share for these shares, which were sold in multiple transactions at prices ranging from \$3.02 to \$3.22. The Reporting Person has provided to the Issuer, and undertakes to provide to the staff of the Commission or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.
- 4. These shares are owned directly by the ZS 2021 Trust for the benefit of the Reporting Person's child. The Reporting Person has sole power to acquire for himself any asset held in the trust, including the shares, by substituting other property of equivalent value of the ZS 2021 Trust. The Reporting Person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that he is the beneficial owner of such securities for Section 16 or any other purpose.
- 5. These shares are owned directly by the NS 2021 Trust for the benefit of the Reporting Person's child. The Reporting Person has sole power to acquire for himself any asset held in the trust, including the shares, by substituting other property of equivalent value of the NS 2021 Trust. The Reporting Person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that he is the beneficial owner of such securities for Section 16 or any other purpose.
- 6. These shares are owned directly by the AS 2021 Trust for the benefit of the Reporting Person's child. The Reporting Person has sole power to acquire for himself any asset held in the trust, including the shares, by substituting other property of equivalent value of the AS 2021 Trust. The Reporting Person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that he is the beneficial owner of such securities for Section 16 or any other purpose.
- 7. These shares are owned directly by the DS 2022 GRAT for the benefit of the Reporting Person. The Reporting Person (a) is the sole trustee, (b) has sole voting and dispositive power with respect to the shares held by the trust and (c) has sole power to acquire for himself any asset held in the trust, including the shares, by substituting other property of equivalent value of the DS 2022 GRAT. The

Reporting Person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that he is the beneficial owner of such securities for Section 16 or any other purpose

8. These shares are owned directly by the KC 2021 Trust for the benefit of the Reporting Person's fiancee. The Reporting Person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that he is the beneficial owner of such securities for Section 16 or any other purpose.

Remarks:

/s/ Jacob D. Wolf, as Attorney-in-Fact

07/20/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.