| SEC Form 4 | ł |
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| Estimated average burden |           |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Addres     |                      | g Person <sup>*</sup>        | 2. Issuer Name and Ticker or Trading Symbol<br><u>FTC Solar, Inc.</u> [FTCI] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director X 10% Owner  |
|------------------------|----------------------|------------------------------|--|---|
| (Last)<br>20 MONTCHAI  | (First)<br>NIN ROAD, | (Middle)<br>SUITE 100        | 3. Date of Earliest Transaction (Month/Day/Year)<br>10/31/2022               | Officer (give title Other (specify below) below)  |
| (Street)<br>GREENVILLE |                      | 19807                        | 4. If Amendment, Date of Original Filed (Month/Day/Year)                     | 6. Individual or Joint/Group Filing (Check Applicable<br>Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |
| (City)                 | (State)              | (Zip)<br>Table I - Non-Deriv | vative Securities Acquired, Disposed of, or Bene                             | eficially Owned   |

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities<br>Disposed Of<br>5) |                         |                              | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|------------------------------|---|------------------------------------|-------------------------|------------------------------|---|---|---|
|                                 |  |   | Code                         | v | Amount                             | (A) or<br>(D)           | Price                        | Transaction(s)<br>(Instr. 3 and 4)  |   |   |
| Common Stock                    | 10/31/2022                                 |   | S                            |   | 50,000                             | <b>D</b> <sup>(1)</sup> | \$2.05 <sup>(2)</sup>        | 16,923,357  | D <sup>(3)</sup>  |   |
| Common Stock                    | 11/01/2022                                 |   | S                            |   | 50,000                             | <b>D</b> <sup>(1)</sup> | <b>\$2.06</b> <sup>(4)</sup> | 16,873,357  | <b>D</b> <sup>(3)</sup>   |   |

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|   |   |  |   |                              |   |      |     | -  |   |       |   | -  |  |  |
|---|---|--|---|------------------------------|---|------|-----|--|---|-------|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of E |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>3 and 4) |       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|   |   |  |   | Code                         | v | (A)  | (D) | Date<br>Exercisable                            | Expiration<br>Date  | Title | Amount<br>or<br>Number<br>of<br>Shares              |  |  |  |

Explanation of Responses:

1. Reflects a sale pursuant to a Rule 10b5-1 trading plan adopted by the owner of the shares.

Represents a weighted average sales price per share for these shares, which were sold in multiple transactions at prices ranging from \$1.98 to \$2.11. The Reporting Person has provided to the Issuer, and undertakes to provide to the staff of the Commission or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.
 The ARC Family Trust was established by Ahmad Chatila, a member of the Issuer's board of directors, for the benefit of certain members of his family. Shaker Sadasivam, a member of the Issuer's board of directors, is the trustee of the ARC Family Trust and has sole voting and dispositive power with respect to these securities. Mr. Sadasivam disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that he is the beneficial owner of such securities for Section 16 or any other purpose.

4. Represents a weighted average sales price per share for these shares, which were sold in multiple transactions at prices ranging from \$2.02 to \$2.14. The Reporting Person has provided to the Issuer, and undertakes to provide to the staff of the Commission or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.

/s/ Jacob D. Wolf, as Attorney-in-Fact 11/02/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).