FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Morris Robert Phelps | | | | | | 2. Issuer Name and Ticker or Trading Symbol FTC Solar, Inc. [FTCI] | | | | | | | | | k all app Direc | , | ng Per | son(s) to Is 10% O Other (| wner |
|--|--|--|-----------------|----------|--|--|---------|-----------------------------------|--|--|--|--|-----------------------|----------------------|---|---|---------------|--|---|
| | C/O FTC SOLAR, INC. | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/05/2023 | | | | | | | | | belov | | ncial | below) | speeiny |
| 9020 N CAPITAL OF TEXAS HWY, SUITE I-26 (Street) AUSTIN TX 78759 | | | | TE 1-260 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Indi Line) X | , | | | | | |
| (City) | y) (State) (Zip) | | | | | | | | | | | | | Perso | on | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transacting Date (Month/Day) | | | | | | Execution | | | 3. Transaction Code (Instr 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | | and Securi Benefi | | ties cially I Following | Form (D) o | n: Direct or Indirect ostr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | | v | Amount | (A) (D) | or Pi | rice | Transa | ction(s) 3 and 4) | | | (11311. 4) |
| Common Stock 01/05/20 | | | | | | 023 | | | | | 16,839(1) | |) \$ | 2.57(2) | 204,740 | | | D | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | Execution Date, | | 4. Transaction Code (Instr. 8) | | of | ired r osed) r. 3, 4 | Expira | Date Exercisable and control piration Date Interest on the Interest of the Int | | 7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4) | | Dei Ser (Ins | Price of rivative curity str. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transaction (Instr. 4) | i (| 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficia Ownership (Instr. 4) |
| | | | | | Code V | | (A) (D) | | Exercisable | | Date | Title | Share | es | | | | | |

Explanation of Responses:

- 1. Reflects a sale (i) pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person and (ii) in order to satisfy tax obligations of the Reporting Person that became payable due to the vesting and settlement of certain restricted stock units previously granted to the Reporting Person in exchange for the Reporting Person's agreement with the Issuer to forego a portion of his cash salary from July 1, 2022 until December 31, 2022.
- 2. Represents a weighted average sales price per share for these shares, which were sold in multiple transactions at prices ranging from \$2.515 to \$2.65. The Reporting Person has provided to the Issuer, and undertakes to provide to the staff of the Commission or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.

Remarks:

/s/ Jacob D. Wolf, as Attorney-in-Fact

01/09/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.