FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Ī | OMB APPROVAL | | | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | | |
| l | Estimated average burden | | | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | | | |

| | Check this box if no longer subject |
|--------|-------------------------------------|
| \neg | to Section 16. Form 4 or Form 5 |
| J | obligations may continue. See |
| | Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

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|--|---|---|----------|---|---|--|---|--------------------------------------|--------------------|-------------|-----------------------------------|---|---|---------|---|--|--|--|--|--|
| Name and Address of Reporting Person* Cook Patrick | | | | | | 2. Issuer Name and Ticker or Trading Symbol FTC Solar, Inc. [FTCI] | | | | | | | | | 5. Relationship of Reporting Person(s) to Iss (Check all applicable) Director 10% Own | | | | | |
| (Last) | (Fii | 3. Date of Earliest Transaction (Month/Day/Year) 05/17/2023 | | | | | | | | | X | belov | Officer (give title below) Chief Comn | | Other (s below) al Officer | , , | | | | |
| 9020 N CAPITAL OF TEXAS HWY, SUITE I- 260 | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | |
| (Street) AUSTIN | · | | | | Rule | e 10 |)h5- | 1(c) | Trans | sac | tion Ind | | Form filed by More than One Reporting Person | | | | | | | |
| (City) (State) (Zip) | | | | | Rule 10b5-1(c) Transaction Indication Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | | | |
| | | Table | I - No | n-Derivat | tive S | ecui | rities | Acc | uired, | Dis | posed of | f, or | Bene | ficiall | y Owr | ned | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day) | | | | | on 2A. Deemed Execution Da | | | ion Date, Transaction Code (Instr | | | 4. Securitie Disposed (5) | | A) or 5. Am Secur Benef Owne Follow | | cially I ing | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | | rice | Reported Transaction(s) (Instr. 3 and 4) | | | | | |
| Common |)23 | | | A | | 22,503(1 | .) | A S | \$2.77 | .77 453,400 | | | D | | | | | | | |
| Common Stock | | | | | | | | | | | | | | 94,295 | | | | By Trust ⁽²⁾ | | |
| Common Stock | | | | | | | | | | | | | | 94,292 | | | | By Trust ⁽³⁾ | | |
| | | Tab | ole II - | Derivativ (e.g., pu | | | | | | | | | | | Owne | d | | | | |
| 1. Title of Derivative Security (Instr. 3) | ative Conversion Date Execution Date, ity or Exercise (Month/Day/Year) if any | | | 4. Transaction Code (Instr. 8) | | | vative rities nired r osed) | 6. Date I Expirati (Month/I | on Da | | | unt of rities erlying rative rity | 8. Price of Derivative Security (Instr. 5) | | | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | Code | v | (A) | (D) | Date Exercisa | able | Expiration Date | Title | Amou or Numb of Share | er | | | | | | | | |

Explanation of Responses:

- 1. Reflects a grant of restricted stock units, which vested in full upon grant, pursuant to the Issuers 2021 Stock Incentive Plan made to the Reporting Person in exchange for the Reporting Persons agreement with the Issuer to forego his cash bonus earned for the first quarter of 2023. The number of restricted stock units was determined by dividing the amount of such cash bonus by the thirty (30) day volume weighted average price (VWAP) of the Issuers common stock as of the date of grant.
- 2. These shares are owned directly by the Patrick Cook 2021 Trust for the benefit of the Reporting Person. The Reporting Person (a) is the sole trustee of the trust and (b) has sole voting and dispositive power with respect to the shares held by the trust. The Reporting Person's spouse has sole power to acquire for herself any assets held in the trust, including the shares, by substituting other property of equivalent value. The Reporting Person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that he is the beneficial owner of such securities for Section 16 or any other purpose.
- 3. These shares are owned directly by the Cook 2021 Family Trust for the benefit of the Reporting Person's children. The Reporting Person (a) is the sole investment adviser of the trust, (b) has sole power to direct the trustee as to the voting and disposition of the shares held by the trust, and (c) has sole power to acquire for himself any asset held in the trust, including the shares, by substituting other property of equivalent value. The Reporting Person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that he is the beneficial owner of such securities for Section 16 or any other purpose.

Remarks:

/s/ Jacob D. Wolf, as Attorney-in-Fact 05/19/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.