SEC Form 4
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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB Number:	3235-0287
Estimated average b	ourden
hours per response:	0.5

1. Name and Address of Reporting Person <sup>*</sup> Morris Robert Phelps			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>FTC Solar, Inc.</u> [FTCI]	(Check	ionship of Reporting Per all applicable) Director Officer (give title	son(s) to Issuer 10% Owner Other (specify		
(Last) (First) (Middle) C/O FTC SOLAR, INC.			3. Date of Earliest Transaction (Month/Day/Year) 03/14/2023	Х	below) Chief Financial	below) Officer		
9020 N CAPITAL OF TEXAS HWY, SUITE I-260           (Street)           AUSTIN         TX           78759           (City)         (State)           (Zip)		78759	4. If Amendment, Date of Original Filed (Month/Day/Year)	<ul> <li>6. Individual or Joint/Group Filing (Check Applic Line)</li> <li>X Form filed by One Reporting Person</li> <li>Form filed by More than One Reportin Person</li> </ul>				

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following		7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	03/14/2023		S		18,184	<b>D</b> <sup>(1)</sup>	<b>\$2.44</b> <sup>(2)</sup>	197,005	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

#### Explanation of Responses:

1. Reflects a sale (i) pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person and (ii) in order to satisfy tax obligations of the Reporting Person that became payable due to the vesting and settlement of certain restricted stock units.

2. Represents a weighted average sales price per share for these shares, which were sold in multiple transactions at prices ranging from \$2.35 to \$2.70. The Reporting Person has provided to the Issuer, and undertakes to provide to the staff of the Commission or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.

## Remarks:

<u>/s/ Jacob D. Wolf, as</u> <u>Attorney-in-Fact</u>

03/16/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.