## SEC Form 4

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

I I Name and Address of Reporting Leison		ng Person <sup>*</sup>	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>FTC Solar, Inc.</u> [FTCI]		ationship of Report k all applicable) Director	n(s) to Issuer 10% Owner			
(Last) C/O FTC SO	(First) LAR INC.	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 09/26/2022	-	Officer (give title below)		Other (specify below)		
9020 N CAPITAL OF TEXAS HWY, SUITE I-260		AS HWY, SUITE I-260	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) AUSTIN	TX	78759		X	Form filed by Or Form filed by Mo Person		0		
(City)	(State)	(Zip)							

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)	Acquirec f (D) (Instr	d (A) or : 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	09/26/2022		S		62,370	<b>D</b> <sup>(1)</sup>	\$3.18(2)	6,475,418 <sup>(3)</sup>	D	
Common Stock	09/26/2022		S		2,310	<b>D</b> <sup>(1)</sup>	\$3.18(2)	347,690	Ι	By Trust <sup>(4)</sup>
Common Stock	09/26/2022		s		2,310	<b>D</b> <sup>(1)</sup>	\$3.18(2)	347,690	I	By Trust <sup>(5)</sup>
Common Stock	09/26/2022		s		2,310	<b>D</b> <sup>(1)</sup>	\$3.18(2)	347,690	Ι	By Trust <sup>(6)</sup>
Common Stock	09/27/2022		S		62,306	<b>D</b> <sup>(1)</sup>	\$3.17(7)	6,413,112 <sup>(3)</sup>	D	
Common Stock	09/27/2022		s		2,307	<b>D</b> <sup>(1)</sup>	\$3.17(7)	345,383	I	By Trust <sup>(4)</sup>
Common Stock	09/27/2022		S		2,307	<b>D</b> <sup>(1)</sup>	\$3.17(7)	345,383	Ι	By Trust <sup>(5)</sup>
Common Stock	09/27/2022		S		2,308	<b>D</b> <sup>(1)</sup>	\$3.17(7)	345,382	Ι	By Trust <sup>(6)</sup>
Common Stock								1,168,501(3)	Ι	By Trust <sup>(8)</sup>
Common Stock								1,200,000	I	By Trust <sup>(9)</sup>
Common Stock								329,866	I	By Trust <sup>(10)</sup>

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Security or Exerc (Instr. 3) Price of	Conversion Date or Exercise (Mor Price of Derivative	Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		of		Expiration Date (Month/Day/Year)		Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amount or Number		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
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#### Explanation of Responses:

1. Reflects a sale pursuant to a Rule 10b5-1 trading plan adopted by the owner of the shares.

2. Represents a weighted average sales price per share for these shares, which were sold in multiple transactions at prices ranging from \$3.06 to \$3.35. The Reporting Person has provided to the Issuer, and undertakes to provide to the staff of the Commission or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.

Reflects shares contributed by the DS 2021 GRAT to the Reporting Person, which was exempt from reporting pursuant to Rule 16a-13 under the Securities Exchange Act of 1934, as amended.
 These shares are owned directly by the ZS 2021 Trust for the benefit of the Reporting Person's child. The Reporting Person has sole power to acquire for himself any asset held in the trust, including the

shares, by substituting other property of equivalent value of the ZS 2021 Trust. The Reporting Person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that he is the beneficial owner of such securities for Section 16 or any other purpose.

5. These shares are owned directly by the NS 2021 Trust for the benefit of the Reporting Person's child. The Reporting Person has sole power to acquire for himself any asset held in the trust, including the shares, by substituting other property of equivalent value of the NS 2021 Trust. The Reporting Person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest

therein, if any, and this report shall not be deemed an admission that he is the beneficial owner of such securities for Section 16 or any other purpose.

6. These shares are owned directly by the AS 2021 Trust for the benefit of the Reporting Person's child. The Reporting Person has sole power to acquire for himself any asset held in the trust, including the shares, by substituting other property of equivalent value of the AS 2021 Trust. The Reporting Person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that he is the beneficial owner of such securities for Section 16 or any other purpose.

Represents a weighted average sales price per share for these shares, which were sold in multiple transactions at prices ranging from \$3.06 to \$3.345. The Reporting Person has provided to the Issuer, and undertakes to provide to the staff of the Commission or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.
 These shares are owned directly by the DS 2021 GRAT for the benefit of the Reporting Person. The Reporting Person (a) is the sole trustee, (b) has sole voting and dispositive power with respect to the shares held by the trust and (c) has sole power to acquire for himself any asset held in the trust, including the shares, by substituting other property of equivalent value of the DS 2021 GRAT. The Reporting Person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that he is the beneficial owner of such securities for Section 16 or any other purpose.

9. These shares are owned directly by the DS 2022 GRAT for the benefit of the Reporting Person. The Reporting Person (a) is the sole trustee, (b) has sole voting and dispositive power with respect to the shares held by the trust and (c) has sole power to acquire for himself any asset held in the trust, including the shares, by substituting other property of equivalent value of the DS 2022 GRAT. The Reporting Person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that he is the beneficial owner of such securities for Section 16 or any other purpose.

10. These shares are owned directly by the KC 2021 Trust for the benefit of the Reporting Person's fiancee. The Reporting Person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that he is the beneficial owner of such securities for Section 16 or any other purpose.

#### Remarks:

The Reporting Person previously reported shares owned directly by the JT 2021 Trust and SF 2021 Trust. The Reporting Person no longer has any substitution power or other right to acquire securities held by such trusts, and therefore, no longer has a reportable beneficial interest in the shares held by them.

/s/ Jacob D. Wolf, as Attorney-in-Fact

09/28/2022

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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