FORM 4

longer subject 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] Springer David					suer Name and Ti <u>C Solar, Inc.</u>			j Symbol		ationship of Report k all applicable) Director		(s) to I .0% O	
(Last) (First) (Middle)					ate of Earliest Trar 06/2023	Isaction (N	Mont	h/Day/Year)		Officer (give title below)		Other (elow)	specify
C/O FTC SOLAR, INC. 9020 N CAPITAL OF TEXAS HWY, SUITE I- 260				4. lf.	Amendment, Date	of Origina	al File	ed (Month/Day/Year)	Line)	 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 			
(Street) AUSTIN	ТХ	78759		Ru	le 10b5-1(c) Tran	sad	ction Indication	1				
(City) (State) (Zip)			X	Check this box to in to satisfy the affirmation	dicate that ative defens	a tra se co	nsaction was made pursunditions of Rule 10b5-1(c	ant to a co). See Instr	ntract, instruction or w uction 10.	ritten plan t	nat is in	ntended	
	Ta	able I - No	on-Derivat	tive s	Securities Ac	quired,	Dis	posed of, or Bei	neficial	y Owned			
Date		2. Transactio Date (Month/Day/Y		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transact Code (In 8)		4. Securities Acquired Disposed Of (D) (Instr. 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Owner Form: Dir (D) or Indirect ((Instr. 4))	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	07/06/2023		S		100,000(1)	D	\$3.02(2)	7,302,674 ⁽³⁾	D		
Common Stock	07/07/2023		S		100,000 ⁽¹⁾	D	\$3.14(4)	7,202,674 ⁽³⁾	D		
Common Stock								336,153	I	By Trust ⁽⁵⁾	
Common Stock								336,154	Ι	By Trust ⁽⁶⁾	
Common Stock								336,153	Ι	By Trust ⁽⁷⁾	
Common Stock								0 ⁽³⁾	I	By Trust ⁽⁸⁾	
Common Stock								1,200,000	Ι	By Trust ⁽⁹⁾	
Common Stock								329,866	Ι	By Trust ⁽¹⁰⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

												-			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)				6. Date Exerc Expiration Da (Month/Day/N	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Reflects a sale pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on March 14, 2023.

2. Represents a weighted average sales price per share for these shares, which were sold in multiple transactions at prices ranging from \$3.00 to \$3.045. The Reporting Person has provided to the Issuer, and undertakes to provide to the staff of the Commission or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range. 3. Reflects shares transferred between the DS 2021 GRAT and the Reporting Person, which was exempt from reporting pursuant to Rule 16a-13 under the Securities Exchange Act of 1934, as amended.

4. Represents a weighted average sales price per share for these shares, which were sold in multiple transactions at prices ranging from \$3.02 to \$3.22. The Reporting Person has provided to the Issuer, and undertakes to provide to the staff of the Commission or any security holder of the Issuer, upon request, full information regarding the number of shares sold at each separate price within the range.

5. These shares are owned directly by the ZS 2021 Trust for the benefit of the Reporting Person's child. The Reporting Person has sole power to acquire for himself any asset held in the trust, including the shares, by substituting other property of equivalent value of the ZS 2021 Trust. The Reporting Person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that he is the beneficial owner of such securities for Section 16 or any other purpose.

6. These shares are owned directly by the NS 2021 Trust for the benefit of the Reporting Person's child. The Reporting Person has sole power to acquire for himself any asset held in the trust, including the shares, by substituting other property of equivalent value of the NS 2021 Trust. The Reporting Person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that he is the beneficial owner of such securities for Section 16 or any other purpose.

7. These shares are owned directly by the AS 2021 Trust for the benefit of the Reporting Person's child. The Reporting Person has sole power to acquire for himself any asset held in the trust, including the shares, by substituting other property of equivalent value of the AS 2021 Trust. The Reporting Person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that he is the beneficial owner of such securities for Section 16 or any other purpose.

8. These shares are owned directly by the DS 2021 GRAT for the benefit of the Reporting Person. The Reporting Person (a) is the sole trustee, (b) has sole voting and dispositive power with respect to the shares held by the trust and (c) has sole power to acquire for himself any asset held in the trust, including the shares, by substituting other property of equivalent value of the DS 2021 GRAT. The Reporting Person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that he is the beneficial owner of such securities for Section 16 or any other purpose.

9. These shares are owned directly by the DS 2022 GRAT for the benefit of the Reporting Person. The Reporting Person (a) is the sole trustee, (b) has sole voting and dispositive power with respect to the shares held by the trust and (c) has sole power to acquire for himself any asset held in the trust, including the shares, by substituting other property of equivalent value of the DS 2022 GRAT. The Reporting Person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that he is the beneficial owner of such securities for Section 16 or any other purpose

10. These shares are owned directly by the KC 2021 Trust for the benefit of the Reporting Person's fiancee. The Reporting Person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest therein, if any, and this report shall not be deemed an admission that he is the beneficial owner of such securities for Section 16 or any other purpose.

Remarks:

<u>/s/ Jacob D. Wolf, as</u> <u>Attorney-in-Fact</u>

07/10/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.