



## FTC Solar to Supply Approximately 1GW of Projects for Sandhills Energy

October 23, 2024

AUSTIN, Texas, Oct. 23, 2024 (GLOBE NEWSWIRE) -- FTC Solar, Inc. (Nasdaq: FTCL), a leading provider of solar tracker systems, and Sandhills Energy ("Sandhills") announced today that FTC will be supplying its innovative 1P Pioneer trackers for 1 gigawatt of projects over three sites.

The projects include a 448-megawatt project in Burt County, Nebraska, a 320-megawatt project in Cass County, Nebraska, both about 50 miles outside of Omaha, and the previously announced 225-megawatt project in Butler County, Nebraska.

"We're pleased to have selected FTC Solar for these key projects, based on their innovative and differentiated 1P tracker technology and strong support of our objectives," said Eric Johnson, President of Sandhills Energy. "The high-density design is a major benefit for our projects. These three projects are expected to be among the largest to be built in Nebraska, supporting the growth of renewables in our home state. FTC has proven to be a very strong partner for us."

Yann Brandt, FTC Solar's President and CEO, commented, "We're looking forward to supporting these projects with our Pioneer 1P tracker and continuing to grow our relationship with Sandhills Energy. Market interest in Pioneer continues to grow, driven by key features such as its fast assembly time, high energy density, reduced pile count, and shorter embedment depth."

Tracker delivery in support of these projects is expected to begin in the third quarter of 2025 and continue into the fourth quarter of 2026.

The aggregate value of these projects was included in the contracted portion of the backlog disclosed on August 8, 2024.

### About FTC Solar Inc.

Founded in 2017 by a group of renewable energy industry veterans, FTC Solar is a leading provider of solar tracker systems, technology, software, and engineering services. Solar trackers significantly increase energy production at solar power installations by dynamically optimizing solar panel orientation to the sun. FTC Solar's innovative tracker designs provide compelling performance and reliability, with an industry-leading installation cost-per-watt advantage.

### Sandhills Energy, LLC

Sandhills Energy is a renewable energy development company based in Nebraska and Iowa. Founded in 2012, the company has extensive commercial, municipal and utility generation experience from project identification through development, engineering, construction, and operations. Sandhills Energy is rapidly expanding its presence across the Midwest and beyond to support its multi-gigawatt renewables development pipeline.

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### Forward-Looking Statements

This press release contains forward looking statements. These statements are not historical facts but rather are based on our current expectations and projections regarding our business, operations and other factors relating thereto. Words such as "may," "will," "could," "would," "should," "anticipate," "predict," "potential," "continue," "expects," "intends," "plans," "projects," "believes," "estimates" and similar expressions are used to identify these forward-looking statements. These statements are only predictions and as such are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. In addition, this press release contains statements about third parties and their commercial activity. We have not independently verified or confirmed such statements and have instead relied on the veracity of information as provided to us by such third parties related to such statements. You should not rely on our forward-looking statements or statements related to third parties or their commercial activities as predictions of future events, as actual results may differ materially from those in the forward-looking statements or statements related to third parties or their commercial activities because of several factors, including those described in more detail above and in our filings with the U.S. Securities and Exchange Commission, including the section entitled "Risk Factors" contained therein. FTC Solar undertakes no duty or obligation to update any forward-looking statements or statements related to third parties or their commercial activities contained in this release as a result of new information, future events or changes in its expectations, except as required by law.