

# FTC Solar Awarded 504 MW Project in Arizona

November 9, 2021

## Installation of the solar plus storage project is set to begin in Q1 2022

AUSTIN, Texas, Nov. 9, 2021 /PRNewswire/ -- FTC Solar, Inc. (Nasdaq: FTCI) a leader in utility-scale solar tracking technology, has been awarded a 504 megawatts DC project in Arizona. FTC Solar will be providing its Voyager tracker to Moss Solar, one of the nation's leading Engineering, Procurement and Construction (EPC) companies, who has been contracted by a leading Tier 1 U.S. Developer to construct the solar plus storage facility.

The project is an innovative solar and energy storage project located in Maricopa County, Arizona. It will have a capacity of up to 504 megawatts DC of clean, renewable, solar power, combined with 260 megawatts AC of energy storage. The project represents a significant capital investment in Arizona beyond PV panels and batteries.

The project will utilize FTC Solar's 2P <u>Voyager+</u> tracker that optimizes energy capture while simultaneously reducing man-hours and equipment needed for installation. The project is scheduled to begin operations in 2023.

#### **About FTC Solar**

FTC Solar is a fast-growing, global provider of solar tracker systems, technology, software, and engineering services. FTC Solar's innovative tracker designs provide compelling performance and reliability, with an industry-leading installation cost-per-watt advantage. Founded in 2017 by a group of renewable energy industry veterans, FTC Solar is headquartered in Austin, Texas, and maintains sales and support offices in the Middle East, Asia, Europe, Australia, India, and Africa. For more information, please visit <a href="https://www.ftcsolar.com/">https://www.ftcsolar.com/</a>

# **Forward Looking Statements**

This press release contains forward looking statements. These statements are not historical facts but rather are based on our current expectations and projections regarding our business, operations and other factors relating thereto. Words such as "may," "will," "could," "would," "should," "anticipate," "predict," "potential," "continue," "expects," "intends," "plans," "projects," "believes," "estimates" and similar expressions are used to identify these forward looking statements. These statements are only predictions and as such are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Actual results may differ materially from those in the forward looking statements as a result of a number of factors, including those described in more detail in our filings with the U.S. Securities and Exchange Commission, including the section entitled "Risk Factors" contained therein.

FTC Solar undertakes no duty or obligation to update any forward-looking statements contained in this release as a result of new information, future events or changes in its expectations, except as required by law.

## **Media Contact:**

Technica Communications for FTC Solar Gabrielle Reitano, Account Manager ftcsolar@technicacommunications.com

View original content: https://www.prnewswire.com/news-releases/ftc-solar-awarded-504-mw-project-in-arizona-301420349.html

SOURCE FTC Solar